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ORDINANCE NO. 1054

AN ORDINANCE CREATING A SPECIAL FUND TO PROVIDE FOR ACQUISITION AND DEVELOPMENT OF PROPERTY FOR OFF-STREET PARKING, AND DEFINING ITS USES.

THE CITY OF HOOD RIVER DOES ORDAIN AS FOLLOWS:

Section 1. That there is hereby created a special fund to be used for acquisition and development of property for off-street parking to be known as "Off-Street Parking Fund", and into which shall be placed, from time to time, such money derived from parking meters and from fines levied for violation of the ordinance governing parking meters as the Common Council may determine to deposit in said fund.

Section 2. The money in said fund shall be used only for the purchase and improvement of property to be used for off-street parking and administration, engineering and legal costs connected with the purchase, acquisition, construction and improvement of said off-street parking and financing of the same, and for no other purposes; warrants drawn against said fund shall be plainly marked "Off-Street Parking Fund".

Section 3. Nothing herein contained shall prevent the Common Council of the City of Hood River from discontinuing said off-street parking fund at any time, nor prevent the return of the money deposited in said fund to the parking meter fund or to such other funds to which it may be legally transferred.

PASSED by the Common Council of the City of Hood River, Oregon this 16<sup>th</sup> day of July, 1956.

  
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City Recorder

APPROVED by the Mayor of the City of Hood River, Oregon this 16<sup>th</sup> day of July, 1956.

  
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Mayor.

