

RESOLUTION NO. 2018-13

**A RESOLUTION ADOPTING A BUDGET ADJUSTMENT FOR
FISCAL YEAR 2017-18 FOR THE CITY OF HOOD RIVER**

WHEREAS, ORS 294.338(3) allows the governing body of a municipal corporation to make appropriations for unforeseen occurrences or conditions using non-tax funds by Resolution or Ordinance; and

WHEREAS, the method of disposal of the Public Works Vector Truck was changed mid-year in order to obtain additional value for the retired vehicle; and

WHEREAS, unanticipated donations dedicated to Overlook Park were received.

NOW, THEREFORE, BE IT RESOLVED, by and through the City of Hood River meeting in regular session, City of Hood River City Council hereby adopts the following budget adjustments and makes appropriations for the fiscal year 2017-18 Budget as Follows:

FY 2017-18 Budget Category	Current Budget	Increase / (Decrease)	Revised Budget
WATER FUND			
Beginning Balance	2,809,714		2,809,714
Revenue	2,798,073	15,000	2,813,073
Debt Proceeds	2,935,000		2,935,000
Transfers-In	117,604		117,604
Total Resources	8,660,391		8,675,391
Water Operations	3,292,179		3,292,179
Water SDC	310,000		310,000
Water Reserve - Debt Requirements	40,000		40,000
Water Reserve - Capital Replacement	45,000	15,000	60,000
Debt Service	3,814,112		3,814,112
Interfund Transfers Out	117,604		117,604
Contingency	42,156		42,156
Total Appropriations	7,661,051		7,676,051
Unappropriated Fund Balance	999,340		999,340
Total Requirements	8,660,391		8,675,391

Explanation of Changes: Recognizes the sale of the prior Vector Truck attributable to the Water Fund and appropriates those dollars toward the purchase of the vehicle's replacement

SEWER FUND

Beginning Balance	4,743,420		4,743,420
Revenue	3,738,703	15,000	3,753,703
Transfers-In	549,869		549,869
Total Resources	9,031,992		9,046,992
Sewer Operations	1,816,525		1,816,525
Sewer WWTP	3,133,642		3,133,642
Sewer SDC	1,240,637		1,240,637
Sewer Reserve - Debt Requirements	25,000		25,000
Sewer Reserve - Capital Replacement	45,000	15,000	60,000
Debt Service	491,773		491,773
Interfund Transfers Out	549,869		549,869
Special Payments	469,000		469,000
Contingency	294,477		294,477
<i>Total Appropriations</i>	8,065,923		8,080,923
Unappropriated Fund Balance	966,069		966,069
Total Requirements	9,031,992		9,046,992

Explanation of Changes: Recognizes the sale of the prior Vector Truck attributable to the Sewer Fund and appropriates those dollars toward the purchase of the vehicle's replacement

STORM WATER FUND

Beginning Balance	820,588		820,588
Revenue	527,725	70,000	597,725
Transfers-In	384,164		384,164
Total Resources	1,732,477		1,802,477
Storm Water Operations	490,335		490,335
Storm Water SDC	350,000		350,000
Sewer Reserve - Capital Replacement	210,000	70,000	280,000
Debt Service	38,396		38,396
Interfund Transfers Out	384,164		384,164
Contingency	119,904		119,904
<i>Total Appropriations</i>	1,592,799		1,662,799
Unappropriated Fund Balance	139,678		139,678
Total Requirements	1,732,477		1,802,477

Explanation of Changes: Recognizes the sale of the prior Vector Truck attributable to the Storm Water Fund and appropriates those dollars toward the purchase of the vehicle's replacement

RESERVES FUND

Beginning Balance	2,175,640		2,175,640
Revenue	170,846	125	170,971
Transfers-In	477,034		477,034
Total Resources	2,823,520		2,823,645
Parking in Lieu	0		0
LID Assessments	163,109		163,109
Reserve - Misc.	0	125	125
Reserve - Equipment Replacement	93,050		93,050
Reserve - Compensated Absences	107,892		107,892
Reserve - PERS Stabilization	-		0
Contingency	269,774		269,774
<i>Total Appropriations</i>	<i>633,825</i>		<i>633,950</i>
Unappropriated Fund Balance	2,189,695		2,189,695
Total Requirements	2,823,520		2,823,645

Explanation of Changes: Budgets for brick donations received in support of the overlook park.

Approved by the City of Hood River City Council on this 25th day of June, 2018, to take effect immediately.



Paul Blackburn, Mayor

ATTEST:



Jennifer Gray, City Recorder