

RESOLUTION 2020-URA-02
ADOPTING THE FY2021-22 BUDGET

BE IT RESOLVED that the Board of Directors of the Hood River Urban Renewal Agency hereby adopt the budget for the fiscal year 2021-22 in the total amount of \$7,946,685

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2021, for the following purposes:

GENERAL FUND

Operations	65,083
Debt Service	0
Transfers	0
Contingency	4,500
TOTAL - GENERAL FUND	<u>69,583</u>

COLUMBIA CASCADE DISTRICT

Operations	4,583,000
Debt Service	0
Transfers	16,500
Contingency	202,268
TOTAL - COLUMBIA CASCADE DISTRICT	<u>4,801,768</u>

WATERFRONT DISTRICT

Operations	1,251,000
Debt Service	995,935
Transfers	16,500
Contingency	15,000
TOTAL - WATERFRONT DISTRICT	<u>2,278,435</u>

HEIGHTS DISTRICT

Operations	197,921
Debt Service	0
Transfers	16,500
Contingency	125,000
TOTAL - HEIGHTS DISTRICT	<u>339,421</u>

SUMMARY

TOTAL APPROPRIATIONS, All Fund	7,489,207
TOTAL UNAPPROPRIATED AMOUNTS, All Funds	457,478
TOTAL ADOPTED BUDGET	7,946,685

DECLARATION OF TAX INCREMENT

OPTION ONE

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Hood River hereby resolves to certify to the county assessor for the Columbia Cascade Plan Area a request that \$48,000,000 in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution

OTHER PLANS

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Hood River hereby resolves to certify to the county assessor a request for the Waterfront Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution and ORS Chapter 457 and for the Heights Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457

The above resolution statements were approved on this 12th day of July, 2021, retroactive in effective date to June 30th, 2021.



Kate McBride, Chair

ATTEST:


Jennifer Gray, City Recorder